

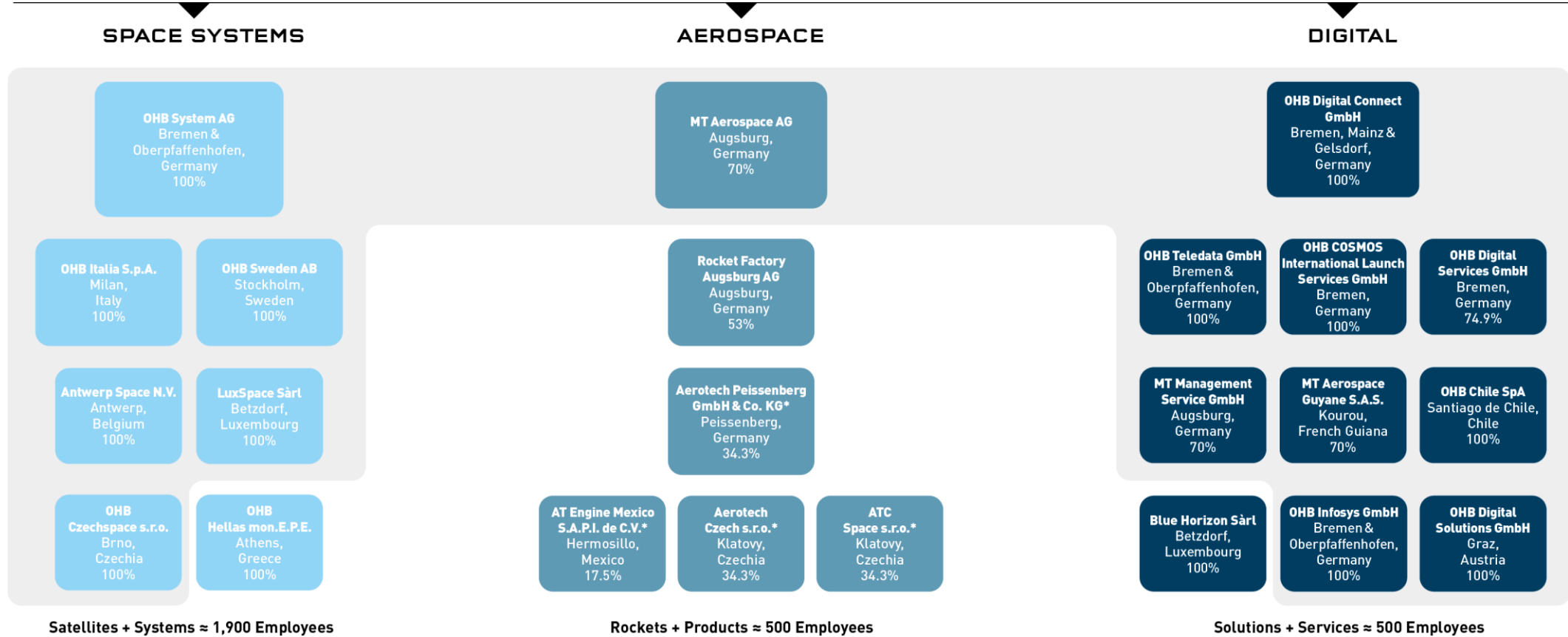


FINANCIAL OUTLOOK

CAPITAL MARKET DAY 2022, JANUARY 18

KURT MELCHING, CFO

BUSINESS SEGMENT OVERVIEW



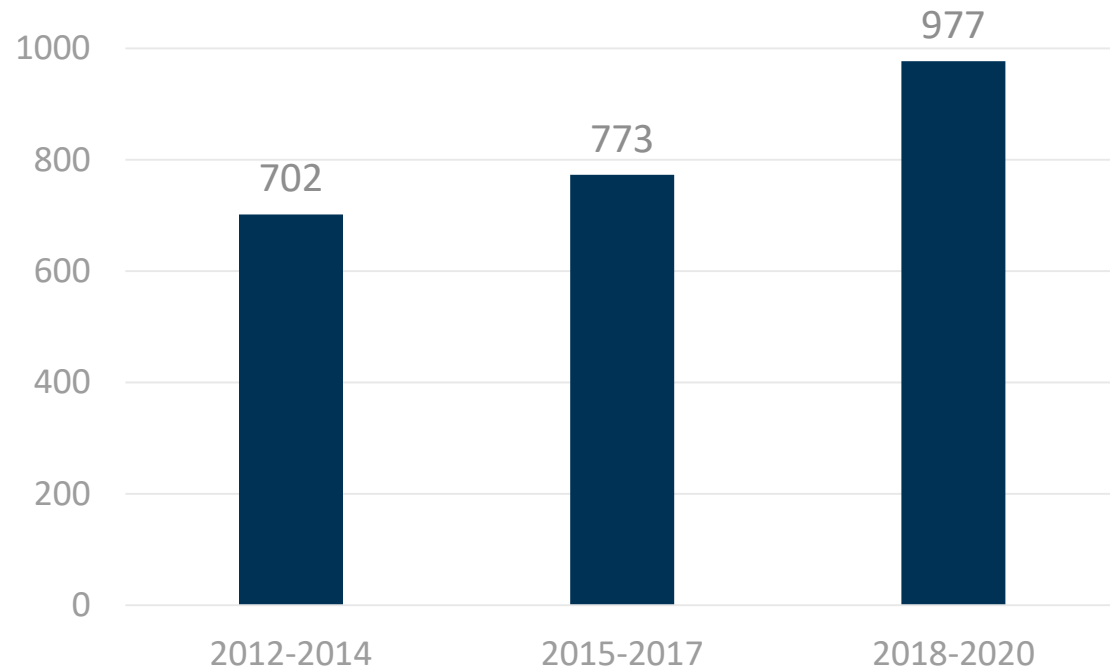
Consolidated

GROWTH PATH FOR THE GROUP

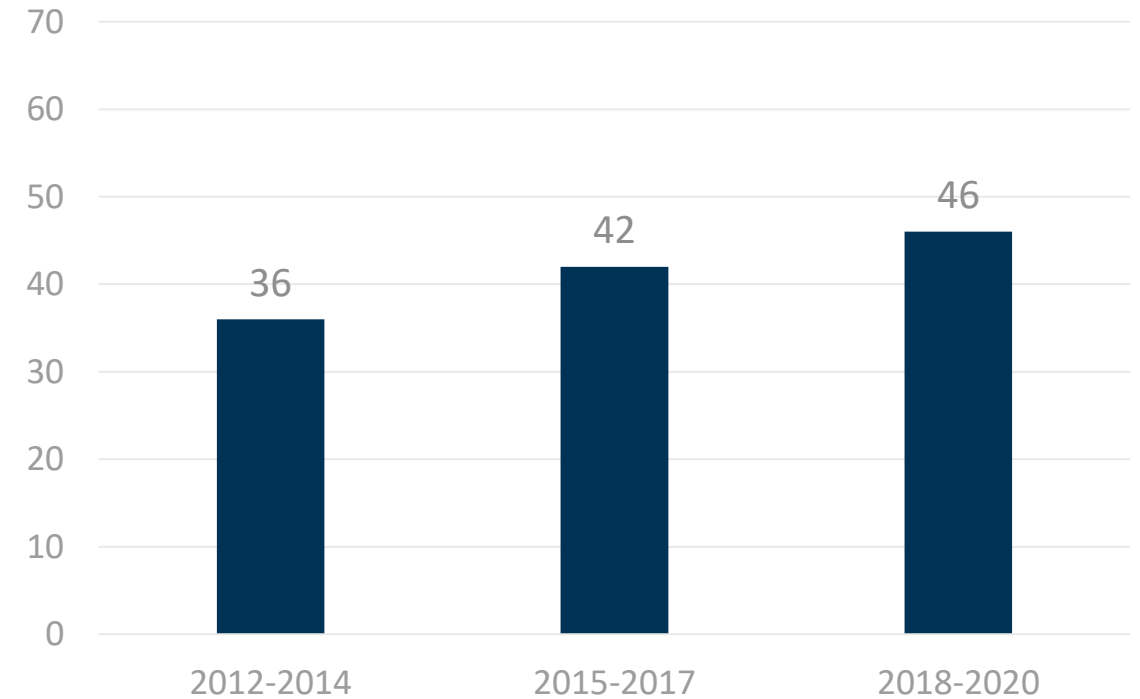
ANNUAL AVERAGES P.A. IN EUR MILLION



Total revenues

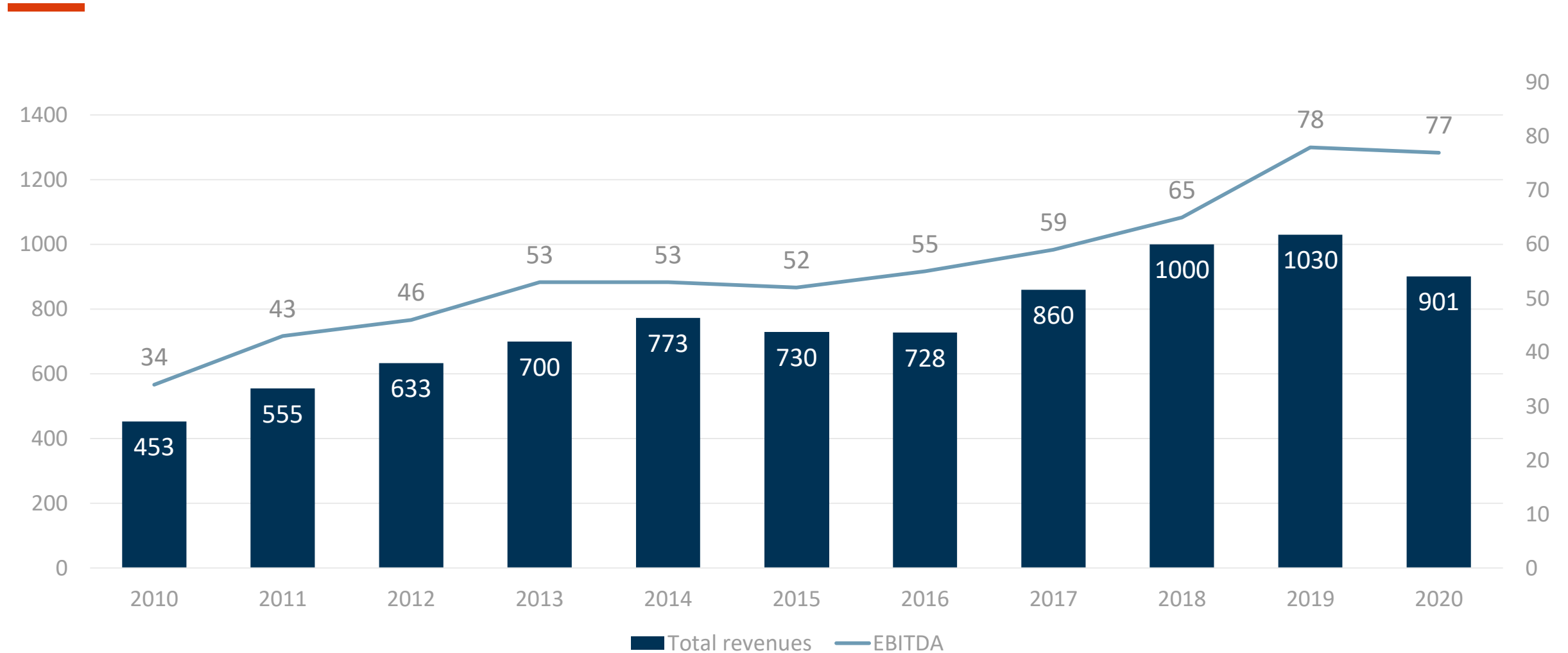


EBIT



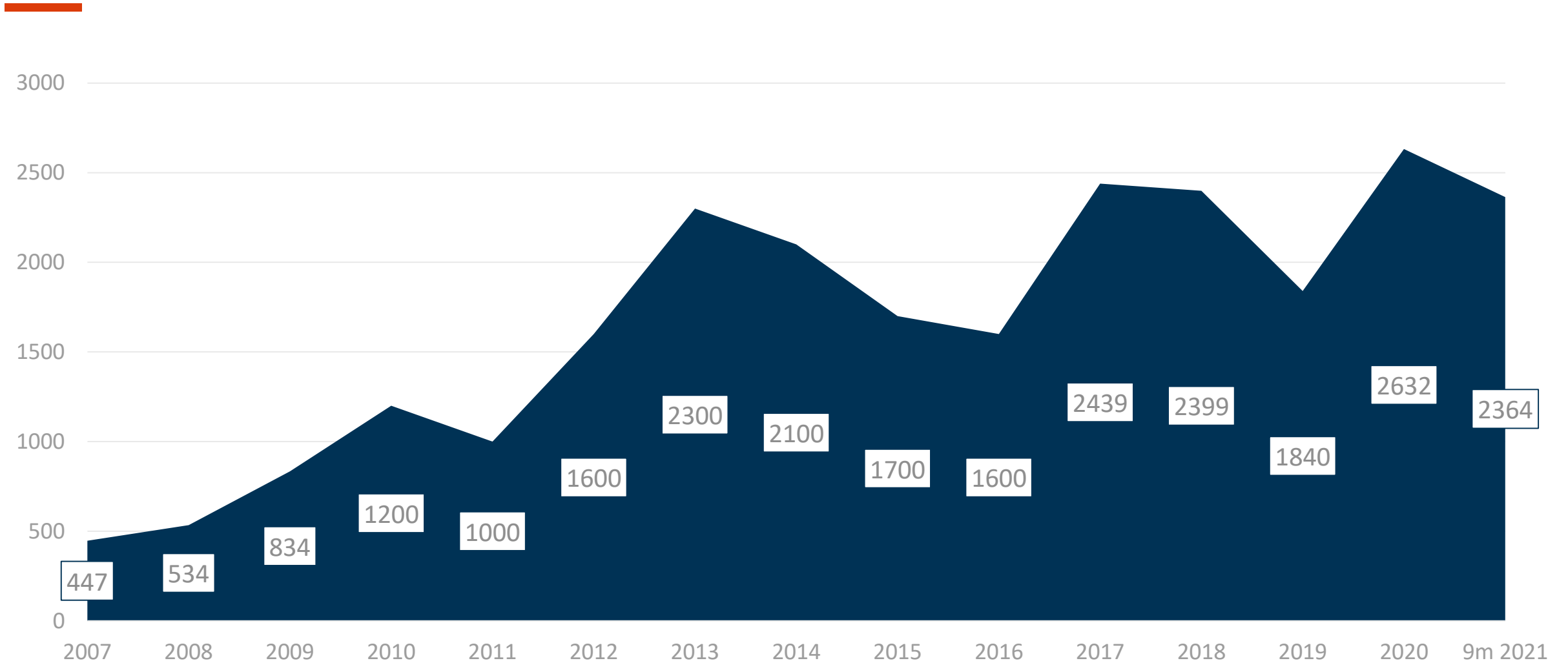
DEVELOPMENT OF TOTAL REVENUES & EBITDA

IN EUR MILLION



DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION

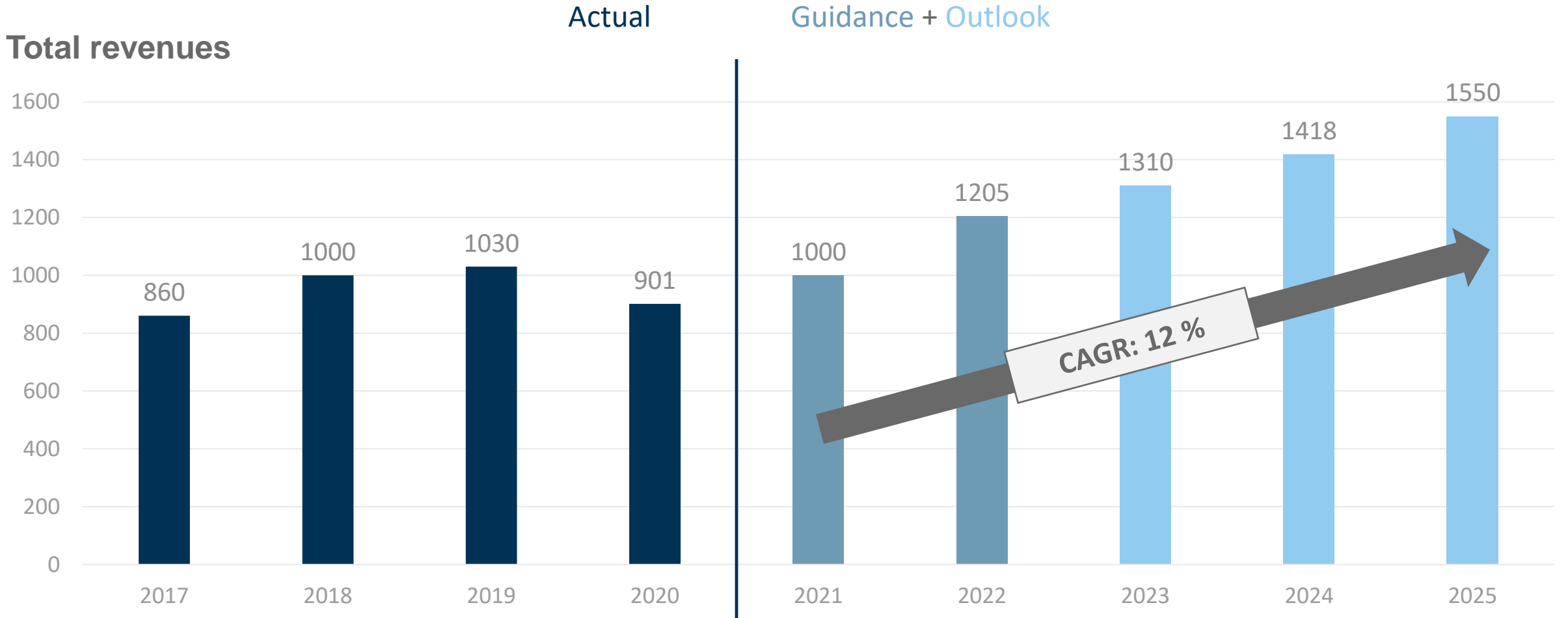


FINANCIAL GUIDANCE 2021-2025

IN EUR MILLION



Total revenues

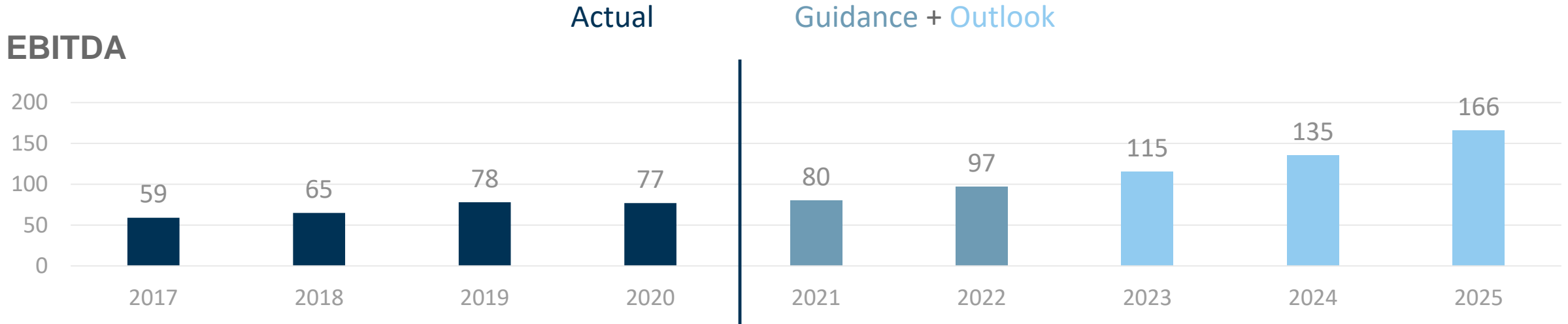


FINANCIAL GUIDANCE 2021-2025

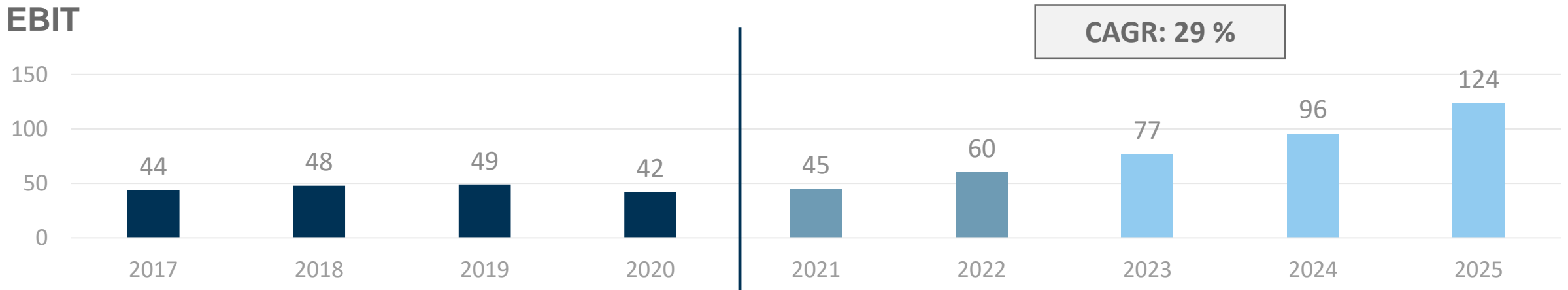
IN EUR MILLION



EBITDA



EBIT



- Since IPO in 2001: Positive operating and free cash flow figures have been generated for the most part until 2020
 - Total amounts:
 - Operating cash flow: EUR 308 million
 - Free cash flow: EUR 193 million
 - Investments, capital costs and dividends could be financed from these figures
- Since 2013: Partial funding of the group through a syndicated loan.
 - Net leverage covenant of 3.00x (investment grade) has never been at risk
- Our expectation: Further improvement in these figures despite increasing share of commercial business
- Our assumption: At least cash-neutral payment plans and less upfront financing in new commercial contracts enabled by less budgetary constraints from institutional customers

OHB RETURNS TO GROWTH PATH AFTER STABILIZATION PHASE



SIGNIFICANT IMPROVEMENT IN KEY FIGURES PLANNED BY 2025

- Revenue growth: The project planning / order intake planning shows a significant potential for growth in the coming years
- We expect margin improvements in all segments
 - **SPACE SYSTEMS:** Expected order intakes and productivity improvements will lead to EBIT-margins higher than in the past
 - **AEROSPACE:** Come back to significant positive contributions due to the expected stabilization of the ARIANE program and new customers like Boeing
 - **DIGITAL:** Double digit margins expected and telescope and large antenna business is on the path for a commercial turn-around

THANK YOU!

OHV SE

Kurt Melching

Manfred-Fuchs-Platz 2-4

28359 Bremen

Germany

Phone: +49 421 2020 617

Email: kurt.melching@ohv.de

Web: www.ohv.de